

Trigger for the Week	How will it impact?
➤ Nifty down -2.68%, Sensex -2.47% lower for the week ending 14-Feb	➤ The sell-off was heavy across all the major heavyweight sectors as Trump tariffs continue to be an overhang
➤ Mid-cap index -7.38% lower; small cap index -9.41% lower in the week	➤ The panic was visible in the smaller stocks as Trump tariffs and global uncertainty relegate alpha hunting
➤ Key Dividend, Rights, Bonus, and Split record dates in this week	➤ OIL, Bector, Campus Activewear, HAL, Natco (Dividend); Kothari Products, Guj Toolroom, RDB (Bonus/Split)
➤ Last round Q3FY25 results expected to be announced in coming week	➤ With the results season almost over, upcoming results include ABB India, Elantas Beck, CIE India, John Cockerill
➤ Rupee and oil prices will hold the key to macroeconomic response	➤ While Brent Crude has hovered near \$75/bbl, the Indian rupee strengthened last week from ₹87.5/\$ to ₹86.5/\$
➤ External trade and deficit data to be announced by DGFT o 17-February	➤ The trade deficit is likely to deepen from the \$21.9 billion of last month, and overall deficit may widen
➤ RBI MPC minutes of the February meeting to be put out on Friday	➤ While the RBI had cut rates by 25 bps, the markets will look at the minutes for clues on future rates trajectory
➤ US Fed minutes to be announced on Wednesday, February 19, 2025	➤ The Fed had refrained from rate cuts in Jan-25, but the minutes will be seen in the light of higher CPI inflation
➤ Gold prices will hold the key to the global markets in the coming weeks	➤ Gold has already cross \$2,930/oz and with the current levels of uncertainty, \$3,000/oz looks likely this month
➤ Markets await action plan post the visit by PM Modi to the US	➤ Modi has tackled the tariff threat diplomatically, but a lot will depend on India's oil procurement plans
➤ With the Hexaware IPO subscribed 2.7 times, action shifts to next week	➤ The coming will see the listing of Ajax Engineering and Hexaware, as well as closure of IPO of Quality Power
➤ Nifty S/R at (22,758/23,476); Sensex S/R (74,381/77,512) for next week	➤ With the VIX spiking above the 15 levels, it does open up the prospects of the indices breaking the lower targets
➤ Key data points from US markets to be keenly watched this week	➤ Fed minutes, FOMC speak, Building Permits, Housing Starts, Atlanta Fed GDP, crude stocks, jobless claims
➤ Key data points from ROW markets to be keenly watched this week	➤ PBOC prime rate (China); Trade balance, PMI (EU); GDP, Trade, CPI (Japan); Unemployment, CPI, PPI (UK)



## TRIGGERS WEEKLY – STOCK MARKETS

(For the week ahead: Feb 17th – Feb 21st 2025)

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